

Waldenstrom's Macroglobulinemia Foundation of Canada
Statement of Revenue and Expenses
For the years ended December 31, 2009 and 2010

	2009	2010
Revenues:		
Research donations	\$ 36,414	\$ 52,608
Membership contributions	23,675	27,375
Interest income	<u>1,264</u>	<u>325</u>
Total revenues	<u>61,353</u>	<u>80,308</u>
Expenses:		
Research grant awarded (Note 2)	99,935	
Payment to IWMMF (purchase of member services)	13,998	13,658
Fundraising expenses		4,983
Education forum expenses	6,614	
Stationery and office supplies	1,660	726
Support group meetings	1,394	250
Postage and delivery	350	1,011
Website/computer services	271	287
Software	616	
Bank and credit card service charges	<u>1,601</u>	<u>2,714</u>
Total expenses	<u>126,419</u>	<u>23,629</u>
Excess (deficiency) of revenues over expenses for the year	<u>\$ (65,066)</u>	<u>\$ 56,679</u>

Waldenstrom's Macroglobulinemia Foundation of Canada
Statement of Retained Earnings
For the years ended December 31, 2009 and 2010

	2009	2010
Balance, beginning of year	\$ 100,489	\$ 35,423
Excess (deficiency) of revenue over expenses for the year	<u>(65,066)</u>	<u>56,679</u>
Balance, end of year	<u>\$ 35,423</u>	<u>\$ 92,102</u>

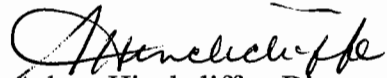
Waldenstrom's Macroglobulinemia Foundation of Canada
Statement of Financial Position
As at December 31, 2009 and 2010

	2009	2010
ASSETS		
Current assets:		
Cash in bank	\$ 35,373	\$ 142,067
Certificate of deposit	<u>75,000</u>	
Total assets	\$ <u>110,373</u>	\$ <u>142,067</u>

LIABILITIES AND EQUITY

Current liabilities:		
Research grant payable in instalments in 2010-2011 (Note 2)	\$ 74,950	\$ 49,965
Retained earnings	<u>35,423</u>	<u>92,102</u>
Total liabilities and equity	\$ <u>110,373</u>	\$ <u>142,067</u>

On behalf of the Board:



Arlene Hinchcliffe - Director and President



Jeff Atlin - Director and Treasurer

Waldenstrom's Macroglobulinemia Foundation of Canada (WMFC)
Notes to the Financial Statements
December 31, 2010

1. Accounting Policies

Donations are recorded as revenue when received. Expenses are recorded on an accrual basis as incurred.

2. Grant Payable

In 2009, WMFC committed to fund a research grant at the BC Cancer Agency in the amount of \$99,935 payable in instalments, the first of which was paid in December, 2009 in the amount of \$24,985, the second of which was paid in June 2010 of \$24,985. WMFC is committed to pay the balance of the grant as follows, subject to receipt of satisfactory progress reports:

December, 2010 (not yet approved for payment)	\$24,985
June, 2011	20,000
On presentation of final progress report	<u>4,980</u>
	<u>\$49,965</u>

3. Incorporation

The WMFC was incorporated as a corporation without share capital under the Laws of Ontario on October 5, 2001. It received notification of registration as a charity under the provisions of the Income Tax Act effective December 27, 2002. It commenced operations in 2003.

4. Status

The WMFC has been designated as a charitable organization for the purposes of the Income Tax Act (149(I)(f)).

5. Objects

The objects of the WMFC are:

- a. to undertake public education, family support services, dissemination and publication of information about Waldenstrom's macroglobulinemia disease, and to coordinate medical care and social services for persons suffering from Waldenstrom's macroglobulinemia;
- b. to provide funds for research into the cause, control and cure of Waldenstrom's macroglobulinemia.

6. Officers

The Officers of the Foundation are:

Arlene Hinchcliffe	- President
Jeffrey M. Atlin	- Treasurer
Betty McPhee	- Secretary